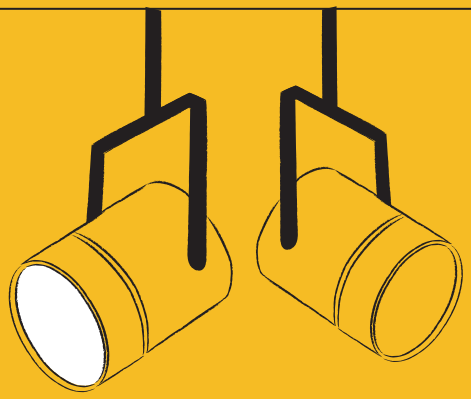


Spotlight

Jersey Private Funds

The Jersey Private Fund (JPF) offers a fast, flexible and cost-effective solution for investment managers or investors looking to establish a fund or investment structure in a well-regulated jurisdiction.

The JPF was introduced to offer an investment vehicle within a proportionate regulatory environment, with a focus on flexibility, speed to market, and cost efficiency.

Well over 750 JPFs have been established since their launch in 2017, by managers in Europe, the Americas, Asia and Africa.

Their flexibility has led to their use by start-up or spin-off fund managers, for joint ventures and club deals, and for family investments.

KEY FEATURES

- JPF investors must be professional or "eligible investors" but there is no longer a limit on the number of investors
- The JPF can be open-ended or closed-ended
- JPFs can be established as a company, a unit trust, or a limited partnership
- They can be used to invest in any type of asset class, including private equity, real estate, infrastructure and hedge
- Establishment involves the submission of a single application to the JFSC, which consent usually granted within 24 hours
- Once authorised, there is no requirement to seek regulatory approval for changes to the structure or investment strategy
- Each JPF must have a designated service provider in Jersey, which must comply with ongoing best practice requirements
- Jersey has tax-neutral status, meaning that there are no taxes on a JPF's income or gains
- JPFs can be marketed into EU investors through NPPR without having to comply with the requirements of the AIFMD
- There is no requirement for an offer document, auditor or Jersey-resident director
- JPFs can be listed, which can be useful to clients seeking technical listings director

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